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**EXECUTIVE DIRECTOR HUMAN RESOURCES & CORPORATE SERVICES
TOTALENERGIES MARKETING NIGERIA PLC**

Bunmi is a law graduate of the Obafemi Awolowo University, Ile Ife, member of the Nigerian Bar Association, Fellow of the Institute of Chartered Secretaries and Administrators, has several post graduate degrees in law and an MBA in Oil and Gas Management from the University of Dundee.

She has diverse working knowledge and experience harnessed across several professional sectors: Legal and Company Secretarial Practice, Banking, Human Resources and Industrial Relations, Sustainability, Corporate Governance Practice, Authorities Relations & Stakeholder Management and Communication.

She joined TotalEnergies Marketing Nigeria Plc in 2011 as Legal Affairs Manager/Company Secretary and was appointed Executive Director Human Resources and Corporate Services in April 2023. She supports the teams in partnering with the business towards attainment of corporate and social goals.

Bunmi is a foodie with her taste buds ranging from luxurious fine dining to locally prepared street food (aka “Buka”).



ROLE OF GOVERNANCE PROFESSIONALS AS A SPRINGBOARD FOR ECONOMIC GROWTH

**Presentation by Bunmi Popoola-Mordi FCIS at the
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of Nigeria's 47th Annual Conference on the 21st of
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Corporate Governance

The United Nations Development Programme (UNDP), describes governance as “*the exercise of economic, political, and administrative authority to manage a country’s affairs at all levels. It comprises mechanisms, processes, and institutions through which citizens and groups articulate their interests, exercise their legal rights, meet their obligations, and mediate their differences*”.

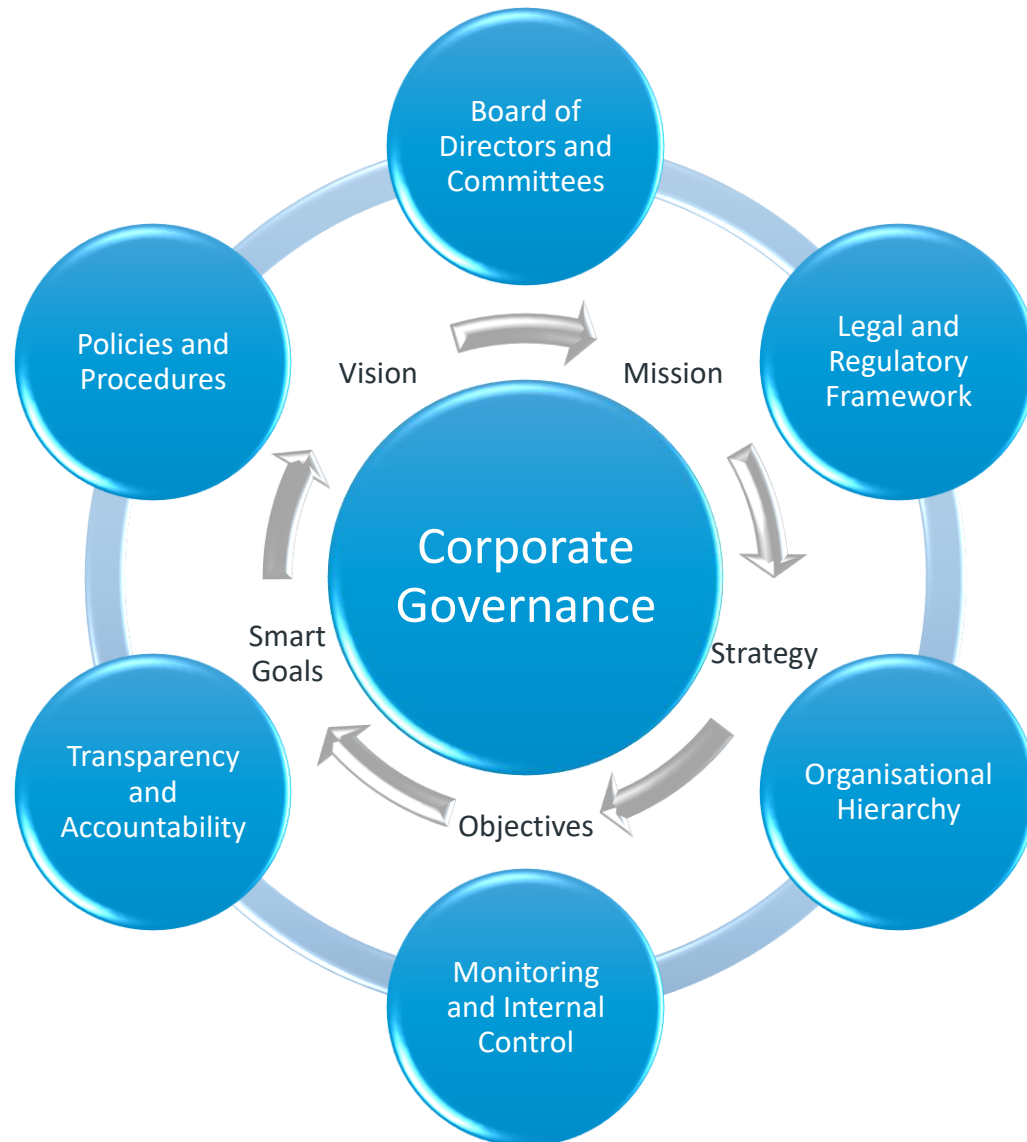
According to UNESCO (International Bureau of Education) the concept of Governance refers to “*structures and processes that are designed to ensure accountability, transparency, responsiveness, rule of law, stability, equity and inclusiveness, empowerment, and broad-based participation*”.

Corporate Governance

According to the Organisation for Economic Cooperation and Development (OECD), *“the purpose of corporate governance is to help build an environment of trust, transparency and accountability, necessary for fostering long-term investment, financial stability and business integrity, thereby supporting stronger growth and more inclusive societies”*.

Governance which is commonly referred to as “Corporate Governance” amongst corporates, refers to a system of rules, practices, and processes by which companies are directed and controlled.

Understanding the Corporate Governance Framework



Principles of Good Corporate Governance

Fairness

Accountability

Responsibility

Transparency

**Social
Responsibility**

CG as a Springboard for Economic Development



Corporate Governance Professionals



The Role of Corporate Governance Professionals



**Transparency &
Accountability**

Ethics

Risk Management

**Effective Decision-
making**

**Regulatory &
Compliance**

Governance and the economy

Governance plays a critical role across various sectors of the economy by providing a framework for decision-making, accountability and transparency. It ensures efficient resource allocation, fosters investor confidence and promotes sustainable growth. Similarly in the corporate environment, good corporate governance:



Ensures that the best interests of all stakeholders of a company are considered and safeguarded by the management

Helps companies deliver long-term corporate success and economic growth.

Promotes and maintains the confidence of investors and as a result, companies raise capital efficiently and effectively i.e. it improves investors' trust

Makes companies more resilient and improves their reputation

Benefits of Good Corporate Governance

BUILD STRONG INSTITUTIONS

TRANSPARENCY
Creates clear and transparent rules and controls.

INVEST
Builds trust with investors, the community, and public officials.

CAPITAL
Facilitates raising of capital.

LEADERSHIP
Provides guidance to leadership.

PROTECT
Provide investors/ stakeholders with a clear idea of a company's direction.

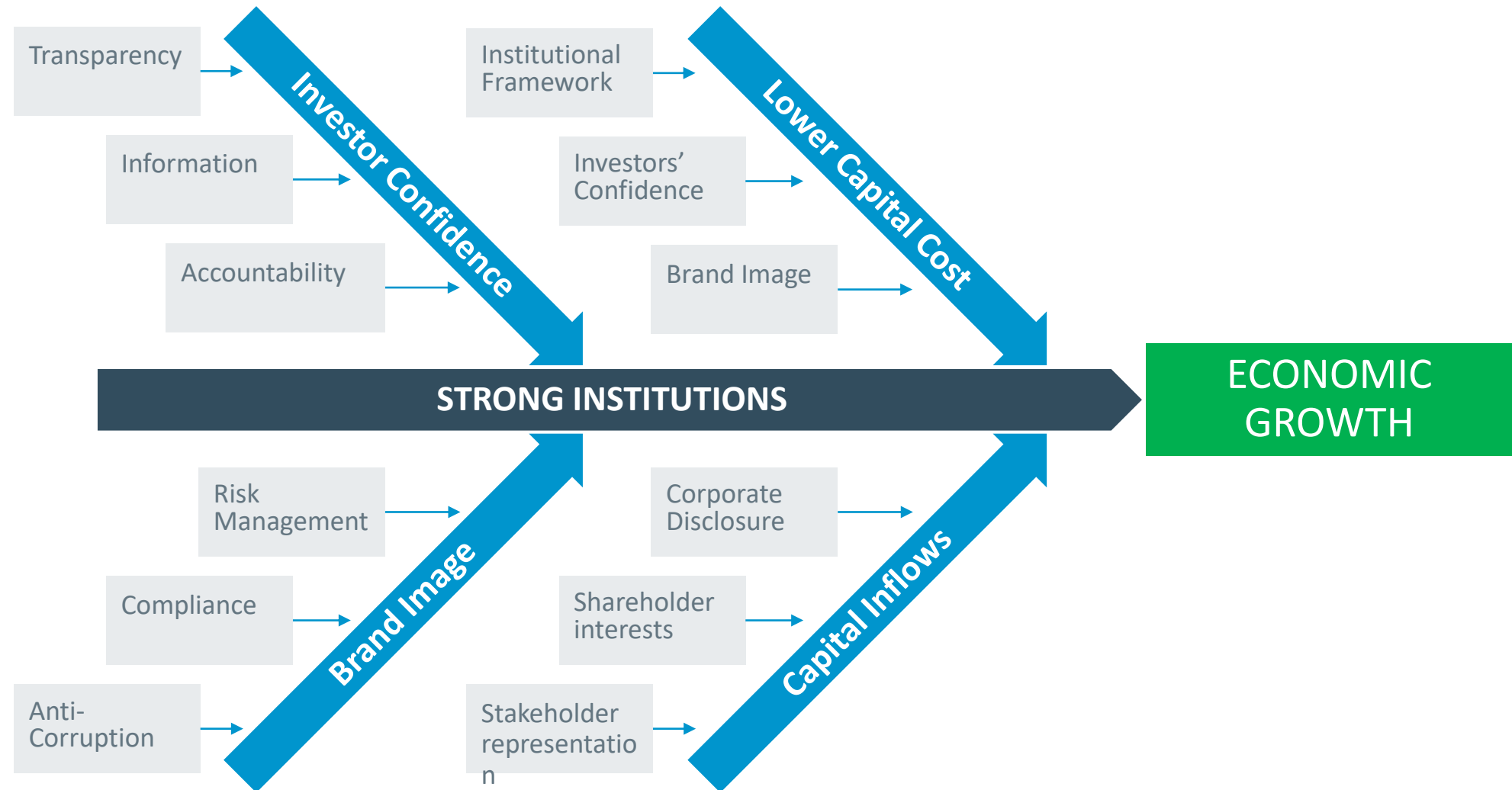
WEALTH
Could translate to rising share prices.

SHAREHOLDER VALUE
Aligns interests of shareholders.

PERFORMANCE
Promotes long-term financial viability, opportunity, and returns.

ECONOMIC GROWTH
Cumulative effect ultimately results in economic growth.

Governance as Springboard for Economic Growth



Corporate Governance Scorecard

The top 10 performing companies based on Refinitiv's corporate governance scores as at February 2021 are as follows:

Rank	Company Name	Country	Industry	Overall Governance score
1	Royal Dutch Shell PLC	Netherlands	Energy - Fossil Fuels	97.9
2	NK Rosneft' PAO	Russia	Energy - Fossil Fuels	97.7
3	Johnson Matthey PLC	United Kingdom	Chemicals	97.7
4	Endeavour Mining Corp	United Kingdom	Mineral Resources	97.5
5	AIA Group Ltd	Hong Kong	Insurance	97.3
6	BHP Group Ltd	Australia	Mineral Resources	97.2
7	Alcoa Corp	USA	Mineral Resources	96.9
8	Newmont Corporation	USA	Mineral Resources	96.9
9	Sime Darby Plantation Bhd	Malaysia	Food & Beverages	96.8
10	AngloGold Ashanti Ltd	South Africa	Mineral Resources	96.8



Speak Up

Conclusion

Corporate governance professionals play a vital role in promoting economic growth by ensuring transparency, accountability, good decision-making, and risk mitigation, as they help businesses to succeed and contribute to the overall growth of economies.

Energy is reinventing itself, so are we

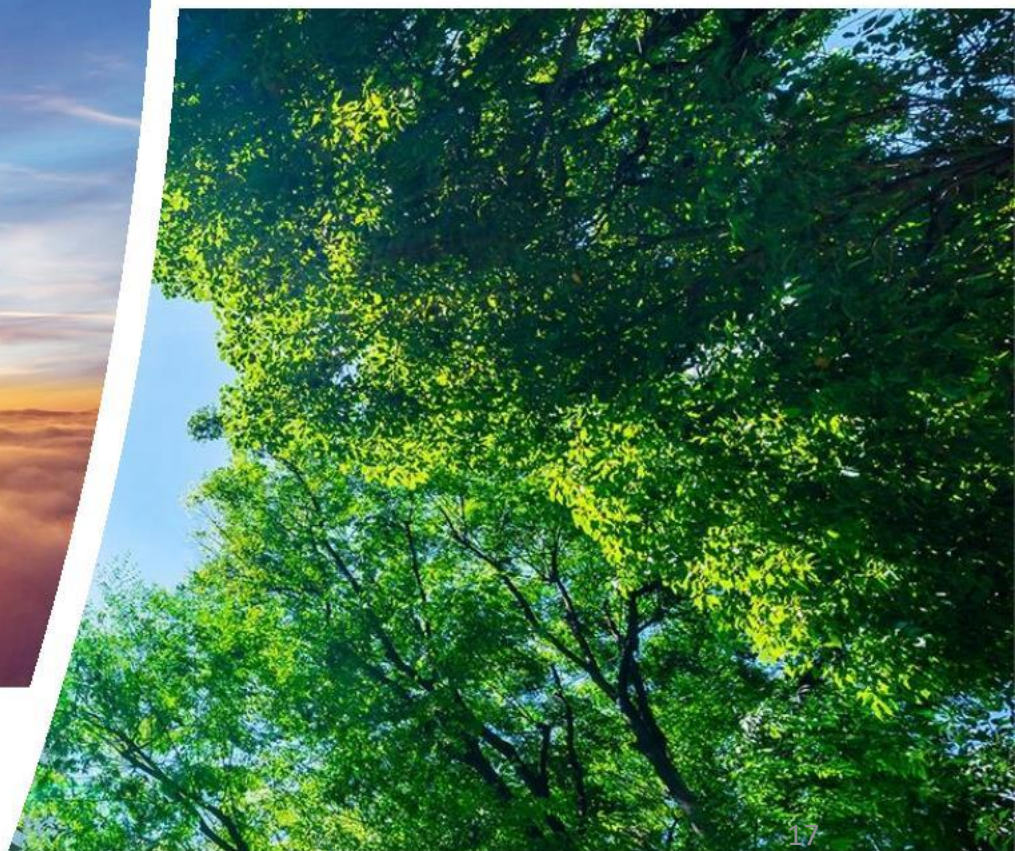
TotalEnergies' purpose is to supply more affordable, more available and cleaner energy to as many people as possible



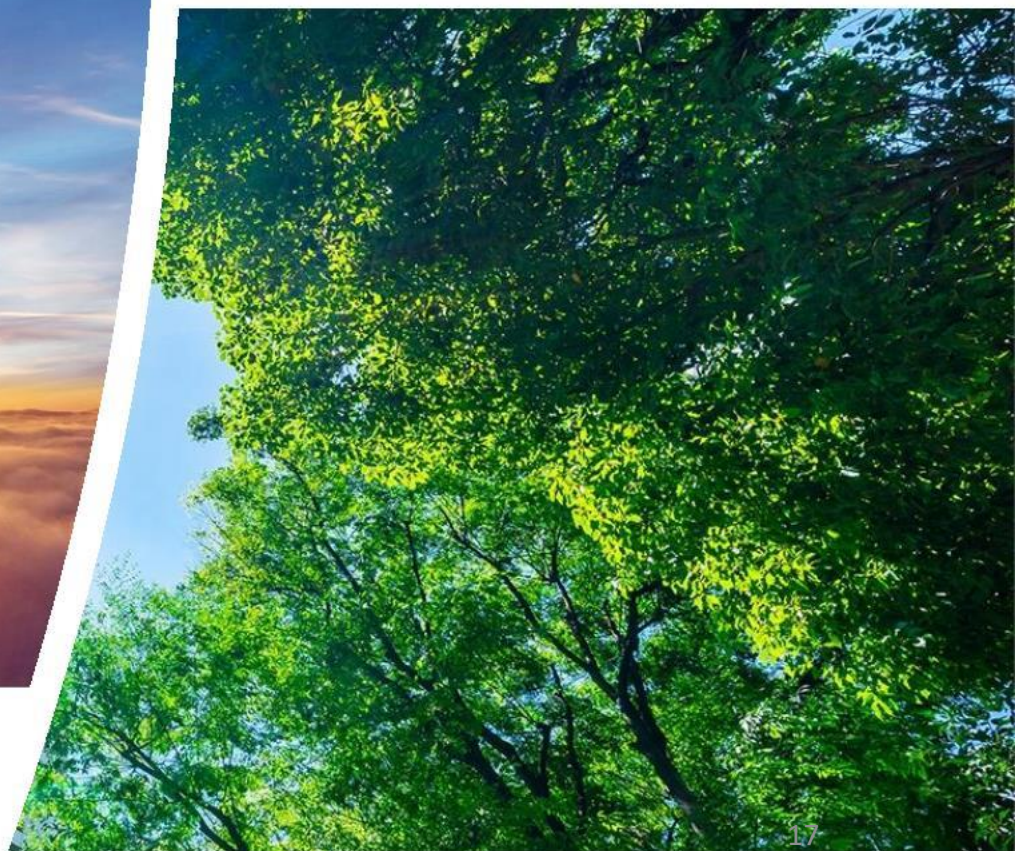
More Energy



Always more sustainable



Less Emissions



A major player in the energy transition



> Oil

- Focusing on low-cost and low GHG emissions developments
- Developing carbon capture and storage



> Natural Gas

- Consolidating our leading positions as a top 3 low-carbon LNG company
- Minimizing methane emissions from all our operations



> Renewables & Electricity

- Investing profitably to become one of the top 5 producers of renewables
- Driving value in deregulated markets from integration along the value chain
- Being as recognized in tomorrow's e-mobility market as in today's fuel market



> Biomass: Scaling up biofuels and biogas production and sales



> Hydrogen: Pioneering in mass production of clean H2 and in synthetic fuels

Strategy supported
by shareholders

> 92%
Approval

Sustainability : key
driver for long-term
value creation

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