



**EFFECTIVE RISK MANAGEMENT
OVERSIGHT FOR BOARDS
SECRETARIAT & EXECUTIVES**

EXECUTIVE SUMMARY:

The obligation of risk management is a cardinal responsibility of the board of directors though the actual executions are often delegated to the Audit Committee or (Risk and Governance Committee for an organization that has one) which also reports back to the board. Risk oversight is a primary board responsibility, and in the evolving business and risk landscape directors need to develop and continuously improve practices to establish a well-defined and effective oversight function.

This course will expose the participants to all aspects of risk management viz-a-viz the statutory and regulatory responsibilities of the directors. The established principles in risk management will be fully discussed while pragmatic techniques that can foster greater risk management practices garnered from real life will be offered. Boards play a critical role in influencing management's processes for monitoring risks, and as such they should clearly define which risks the full board should discuss regularly, versus risks that can generally be delegated to a board committee. While many boards have a defined risk governance structure, it is important to continually assess the structure as companies face new risks.

COURSE OUTCOMES:

- Gain a better understanding of the role of directors and senior executives in overseeing, understanding and leveraging risk management
- Apply scalable templates for risk management plans, risk registers and risk assessment matrixes for initiative and function of the core risk areas: credit, market and operational
- Understand these risk exposures in relation to the company's overall core business operations
- Learn how information from these functions should be reported.
- Gain a better understanding of the primary questions to ask of risk management heads during the oversight process

MODULE 1

BOARD OVERSIGHT OF FINANCIAL RISK

- Nature of risk management
- Overseeing Funding and Liquidity Risks
- Identifying and understanding liquidity risk exposure
- Defining liquidity related losses
- Structuring of the liquidity risk management apparatus
- Establishing a Liquidity Risk Management policy
- Benchmarking practices

MODULE 2

RISK CULTURE, ASSURANCE AND BOARD LEADERSHIP

- Risk Management, Risk Tolerance and Appetite
- Pragmatic measures in risk management for modern businesses

MODULE 3

BOARD OVERSIGHT OF HAZARD AND OPERATIONAL RISK

- Gathering the tools for operational risk management
- Information technology considerations
- Governance considerations

MODULE 4

GOVERNANCE FRAMEWORK AND REGULATORY COMPLIANCE

- Value Based ERM (Enterprise Risk Management)
- Risk identification tools & techniques
- Overseeing risk and credit risks
- Implementing risk response strategies

COURSE FEE:

MEMBER:
N130, 000

NON MEMBER:
N150, 000

 Lagos

 August 25, 2020

Payment Details:

Account Name: Institute of Chartered Secretaries and Administrators of Nigeria (ICSAN)

Mode of Payment: A certified cheque in favour of Institute of Chartered Secretaries and Administrators of Nigeria (ICSAN) or payment to be made to

Access Bank Plc Account Number 0016286656

FOR WHOM:

Top Executives saddled with Risk-related responsibilities and regulators from Central Bank of Nigeria, Managing Directors /CEOs, Chief Financial Officers/CFOs, Corporate Secretaries, Senior Accountants, Internal and External Auditors, Chief Risk Officers, Securities and Exchange Commission, Nigerian Stock Exchange & Other Supervisory and Regulatory Authorities.

SUBSTITUTION POLICY:

Delegates may send a substitute, provided ICSAN is notified in advance.

CANCELLATION/POSTPONEMENT POLICY:

Request for cancellation should reach ICSAN ten (10) working days before commencement of the course. For any cancellation or postponement with appropriate notification, handling and administrative charge of 20% of the fees will be paid. If the notice is received within (5) working days before the course commences, all the fees are forfeited.

BENEFITS OF ICSAN TRAINING PROGRAMME:

Faculty members with outstanding experience of training are specially selected to share their knowledge and experience with delegates. The ICSAN Development programmes equip members and non-members with new skills and competences to help bring knowledge of key business issues and assist them perform their duties better completely up to date. All delegates are welcome to all training programmes. The ICSAN training programmes offer the ideal corporate manpower development opportunities and veritable chance to network with other leaders.

FOR REGISTRATION/ENQUIRES:

EWEJE, Oyeniyi oeweje@icsan.org +2348061524764

Ojiji Akumefula - ojijiakumefula@icsan.org +2348023783043